

Total No. of Pages: 1

**5637**

Register Number:

Name of the Candidate:

**B.Com. DEGREE EXAMINATION, May 2015**

**(INTERNATIONAL BUSINESS)**

**(SECOND YEAR)**

**640: BUSINESS LAW**

*(Old Regulations)*

*(Common for BBS)*

Time: Three hours

Maximum: 100 marks

---

**Answer any FIVE questions**

**(5 × 20 = 100)**

1. What is capacity of contract? Discuss with suitable examples the law relating to validity of contracts by minors.
2. Write a note on liquidated damages and penalty. Examine critically the rule in Hadley V. Baxendale.
3. What is contract of indemnity? Discuss the rights of a surety against
  - i) The creditor
  - ii) The Principle debtor
  - iii) The co-surety
4. Define "Bailment" with example. Discuss its essential characteristics and kinds.
5. Write in detail about creation of agency.
6. Explain the following heads:
  - i) Ratification of Agency
  - ii) Termination of agency
  - iii) Sub-Agent
7. Distinguish between condition and warranty. State with example the doctrine of caveat emptor and exceptions to it.
8. Write brief notes
  - i) Mercantile agent
  - ii) Sale by sample
  - iii) Sale by description
9. Briefly explain about the relationship among the partners as well as with third parties.
10. What do you mean by partnership? Discuss different types of partners including minor as a partner.

\$\$\$\$\$\$