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**7886**

Register Number:

Name of the Candidate:

**P.G. DIPLOMA EXAMINATION, December 2014**

**(SHIPPING AND LOGISTICS MANAGEMENT)**

**150. MARINE INSURANCE**

***(Common with Dip in shipping & logistics management & shipping and port operation PG. Dip in shipping and port management)***

Time: Three hours

Maximum: 100 marks

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**Answer any FIVE questions.**

**(5 × 20 = 100)**

1. What is Indemnity? Explain the contract of Indemnity.
2. Explain a) Owner of ship b) Owner of Goods c) Owner of freight
3. Explain the unvalued policies
4. Discuss in detail the governing principles of marine insurance.
5. Explain the waiver of Breach of warranties.
6. What are the loss covered by the marine Insurance?
7. Explain
  - a) Particular average loss on ship
  - b) Average loss of goods.
  - c) Average loss of freight
8. What are the risk covered by the marine?
9. Distinguish between settlement of total loss and settlement of partial loss.
10. Explain the express and implied warranties with suitable examples.

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