

SOCIO- ECONOMIC EMPOWERMENT OF WOMEN IN GLOBAL ERA: WITH SPECIAL REFERENCE TO INDIA

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Abstract

Purpose: India has the distinction of developing one of the world's longest continuing cultures, which has continuously adapted to the evolving political and socio-economic material and unique events of its history. It is often presumed that, by an unquestionable lack of work or elevated jobs, women will bear the cost of economic liberalization. but the theory of trade shows that women, particularly in emerging economies can contribute a lot due to trade liberalization and increase in foreign trade, women have proven to be a remarkable cohesive unit of the community, which in the stage of rapid societal changes has demonstrated great resilience and adaptability.

Design/ methodology/ approach: This research is qualitative in nature and based on both primary and secondary data both. Research objective and implications: The research's primary emphasis is to explore the impact of globalization in raising the socio-economic status of women and to highlight the positive as well as the negative impact of globalization on women's livelihood. This paper will be helpful for various policymakers, researchers, government bodies, and various stakeholders of the society to know the contribution of microfinance in rebooting the Indian economy by poverty alleviation.

Keywords : Women Empowerment, Gender Inequality, Globalization Trading, transnational feminism.

Introduction

Women empowerment is the process of making women educationally, mentally, physically, and economically confident. In a broader context, women's advancement applies to strengthening their role in society's power structure. The term empowerment of women basically implies that women also have the strength or ability to regulate their livelihood and raise their status in socio-economic and political terms. India has the distinction of developing one of the world's longest continuing cultures, which has continuously adapted to the evolving political and socio-economic material and unique events of its history. Globalization is indeed a trend that tends through progressive reforms of economic policy (like modernization and privatization) as well as increases in the flow of money, commodities, services, and labor. The economic model of the influence of globalization on development and well-being scarcely differentiates among genders.

In evaluating the impact of globalization on women, there are two schools of thought. The first One is essentially optimistic and with some reservations,



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